

FILED October 5, 2017 (Date)

IREC

Board / Commission

[Signature]  
Signature, Executive Officer

BEFORE THE IOWA REAL ESTATE COMMISSION  
200 EAST GRAND, SUITE 350  
DES MOINES, IOWA 50309

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IN RE: )  
 ) CASE NUMBER: 17-128  
Cody R. Skinner )  
Broker (B62953000) )  
 ) COMBINED STATEMENT OF  
 ) CHARGES, INFORMAL  
Iowa Land Company Real Estate LLC )  
14424 280<sup>th</sup> Avenue ) SETTLEMENT AGREEMENT,  
Garden Grove, IA 50103 ) AND CONSENT ORDER IN A  
 ) DISCIPLINARY CASE  
 )  
RESPONDENT )

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The Iowa Real Estate Commission (Commission) and **Cody R. Skinner** (Respondent) enter into this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order in a Disciplinary Case (Order) pursuant to Iowa Code Sections 17A.10(1) and 272C.3(4) (2017).

1. The Commission issued the Respondent real estate broker license number B62953000 on January 31, 2017. Respondent's license is in full force and effect until December 31, 2019. At all times relevant to this matter, the Respondent was a licensed real estate broker officer, assigned to Iowa Land Company Real Estate, LLC, license number F05912000, located in Garden Grove, Iowa. Respondent was assigned as the designated broker of the real estate brokerage firm at all times relevant to this matter.

2. The Commission has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543B (2017). Licenses issued by the Commission are subject to the laws of the State of Iowa and to the administrative rules of the Commission.

**STATEMENT OF CHARGES**

COUNT I

3. Respondent is charged with engaging in practices harmful or detrimental to the public and/or being unworthy or incompetent to act as a real estate salesperson in violation of Iowa Code sections 543B.29(1)(d), 543B.34(1)(h), 543B.57(1), 543B.57(3) (2017) by seeking compensation from a seller without a written brokerage agreement specifying the compensation terms and conditions. See 193E Iowa Administrative Code §§ 11.1, 12.2(6), 18.14(5)(s).

## COUNT II

4. Respondent is charged with engaging in practices harmful or detrimental to the public by and/or being unworthy or incompetent to act as a real estate salesperson in violation of Iowa Code sections 543B.29(1)(d), 543B.34(1)(h), 543B.57(1), 543B.57(3) (2017) by making a purchase agreement contingent upon the listing broker receiving a sales commission calculated by the percentage of the gross sales price. See 193E Iowa Administrative Code §§ 11.3(10), 12.2(6), 18.14(5)(s).

## CIRCUMSTANCES

5. As designated broker of the real estate brokerage firm, the Respondent is responsible for ensuring compliance with all applicable rules and regulations governing its operations in the state of Iowa.

6. On or about May 9, 2017, an onsite examination of the Respondent's Iowa real estate trust account and transaction records was conducted by the Commission auditor (auditor).

7. In a random sampling of transaction files, the auditor discovered one (1) real estate transaction for a property located in Corydon, Iowa in which the Respondent was the listing agent; the real estate brokerage firm received compensation from a seller without a written brokerage agreement specifying the compensation terms and conditions. The commission agreement between the seller and the Respondent was listed as a condition in Paragraph #10 in the purchase contract dated March 22, 2017.

## SETTLEMENT AGREEMENT

8. Respondent admits each and every allegation in the above-stated Statement of Charges. This case shall constitute one violation for purposes of Iowa Code section 543B.29(4) (2017).

9. Respondent acknowledges that he has a right to receive notice of the above-stated charges and to request a hearing before the Commission on the merits of the charges. By freely and voluntarily entering into this Order, the Respondent waives his right to notice and a hearing and all attendant rights, including the right to seek judicial review. This Order constitutes discipline against the Respondent, and is the final agency order in this contested case pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.

10. Respondent agrees that the State's attorney and/or Commission staff may present this Order to the Commission and may have *ex parte* communications with the Commission while presenting it. Respondent waives any right of notice of this meeting or any right that the Respondent might have to participate in the discussion of this Order among the Commission, the Commission staff and the State's attorney.

11. This Order shall be part of the permanent record of Respondent and shall be considered by the Commission in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations of the laws and rules governing the practice of real estate by the Respondent.

12. Failure to comply with the terms of this Order shall be prima facie evidence of a violation of Iowa Code sections 543B.29(1)(d), 543B.34(1) and 272C.3(2)(a) (2017) and shall be grounds for further disciplinary action. However, no action may be taken against the Respondent for violations of this Order without a hearing, or waiver of hearing.

13. This Order is not binding on the Iowa Real Estate Commission until it has been formally approved by a majority of the Commission members.

(a) In the event that this Order is rejected by the Commission it shall be of no force or effect to either party, and it shall not be admissible for any purpose in further proceedings in this matter.

(b) If the Commission approves this Order, it shall fully dispose of all issues in this case.

14. Upon acceptance by both the Commission and Respondent, this Combined Statement of Charges, Informal Settlement and Consent Order shall be a public record available for inspection and copying in its entirety in accordance with the requirements of Iowa Code chapter 22 (2017).

### **CONSENT ORDER**

#### **IT IS THEREFORE ORDERED:**

15. **REPRIMAND.** Pursuant to 193E Iowa Administrative Code section 18.14(1)(j), the Respondent is reprimanded.

16. **CIVIL PENALTY.** The Respondent shall pay a civil penalty to the Commission in the amount of one thousand dollars (\$1,000.00) no later than six (6) months after acceptance of this Order by the Commission. The civil penalty must come under a cover letter addressed to the Commission's Executive Officer, referencing Case Number 17-128.

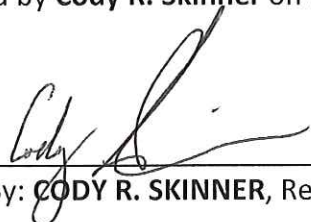
17. **EDUCATION.** The Respondent shall attend the Commission approved twelve (12) hour course "Listing Practices." These hours shall be in addition to any real estate continuing education required by law for license renewal. The original certificate of attendance must be submitted to the Iowa Real Estate Commission no later than twelve (12) months after acceptance of this Order by the Commission. The certificate of attendance must come under a cover letter addressed to the Commission's Executive Officer, referencing Case Number 17-128.

18. FUTURE COMPLIANCE. The Respondent also shall at all future times fully and promptly comply with all pertinent Orders of the Commission and the statutes and Commission rules regulating the practice of real estate.

**WHEREFORE**, the terms of this Combined Statement of Charges, Informal Settlement Agreement and Consent Order are agreed to and accepted by the Iowa Real Estate Commission and the Respondent.

**FOR THE RESPONDENT:**

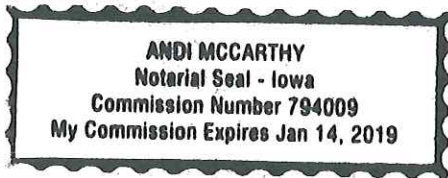
Voluntarily agreed to and accepted by **Cody R. Skinner** on this 11 day of September, 2017.

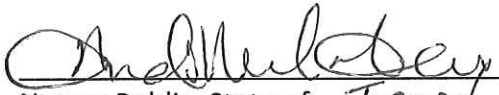
  
By: **CODY R. SKINNER**, Respondent

State of Iowa

County of Warren

Signed and sworn to before me on this 11 day of September, 2017, by:



  
Notary Public, State of Iowa  
Printed Name: Andi McCarthy  
My Commission Expires: January 14, 2019

**FOR THE COMMISSION:**

Voluntarily agreed to and accepted by the **IOWA REAL ESTATE COMMISSION** on this 5th day of OCTOBER, 2017.

  
**TERRANCE M. DUGGAN**, Chair  
Iowa Real Estate Commission