

FILED November 4, 2021 (Date)

JNE

Board / Commission

J. M. E.

Signature, Executive Officer

BEFORE THE IOWA REAL ESTATE COMMISSION  
200 EAST GRAND, SUITE 350  
DES MOINES, IOWA 50309

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IN RE:	)	
	)	CASE NUMBER: 20-300
Jason M. Conrad	)	
Broker (B57706000)	)	COMBINED STATEMENT OF
	)	CHARGES, INFORMAL
New Eagle Holdings, Inc.	)	SETTLEMENT AGREEMENT,
3520 Kennedy Cir, Ste 7	)	AND CONSENT ORDER IN A
Dubuque, IA 52002	)	DISCIPLINARY CASE
	)	
RESPONDENT	)	

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The Iowa Real Estate Commission (Commission) and **Jason M. Conrad** (Respondent) enter into this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order in a Disciplinary Case (Order) pursuant to Iowa Code Sections 17A.10(1) and 272C.3(4) (2021).

1. The Commission issued the Respondent real estate broker license number B57706000 on July 12, 2006. Respondent's license is current and in full force and effect through December 31, 2022. At all times relevant to this matter, the Respondent served both as the designated broker in charge and a licensed real estate broker officer of Conrad Inc., license number F05708000, located in Dubuque, Iowa.

2. The Commission has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543B (2021). Licenses issued by the Commission are subject to the laws of the State of Iowa and to the administrative rules of the Commission.

**STATEMENT OF CHARGES**

COUNT I

3. Respondent is charged with failing to notify the Commission of the closing of his real estate brokerage firm within five working days in violation of Iowa Code sections 543B.29(1) (2020). See 193E Iowa Administrative Code sections 7.1(4), 7.2(1), 7.2(2), 8.1(1), 18.14(5)(d)(3), 18.14(5)(s).

COUNT II

4. The Respondent is charged with engaging in practices harmful or detrimental to the

public by conducting real estate business independently outside of the licensed broker or firm he is assigned to in violation of Iowa Code sections 543B.24, 543B.29(1)(d), 543B.34(1), 543B.34(1)(f), 543B.62(3)(b) (2020). See 193E Iowa Administrative Code sections 7.1(9), 18.14(5)(s).

#### CIRCUMSTANCES

5. Commission licensing records indicate the Respondent was licensed to Conrad Inc., a licensed real estate firm, license number F05708000, located in Dubuque, Iowa, from August 1, 2014 to November 18, 2020. As a licensed real estate broker officer of the real estate brokerage firm, the Respondent was responsible for ensuring compliance with all applicable rules and regulations governing the firm's operations in the state of Iowa.

6. In 2020, the Respondent, while assigned to Conrad Inc., was practicing real estate for the licensed real estate firm, New Eagle Holdings, Inc., license number F06181000, which was a real estate brokerage that he was not currently assigned to.

7. On November 18, 2020, the Commission received written correspondence from the Respondent, notifying the Commission of the cancellation of the real estate firm license F05708000. Subsequently, the Respondent then submitted an application request on November 23, 2020, requesting that his broker license be assigned to New Eagle Holdings, Inc.

8. The Respondent failed to properly notify the Commission of the closing of his real estate brokerage firm, Conrad, Inc.

9. Furthermore, in 2020, the Respondent conducted activities in the state of Iowa requiring a real estate license outside of the licensed firm that he was assigned to.

#### SETTLEMENT AGREEMENT

10. Respondent admits each and every allegation in the above-stated Statement of Charges. This case shall constitute one violation for purposes of Iowa Code section 543B.29(4) (2021).

11. Respondent acknowledges that he has a right to receive notice of the above-stated charges and to request a hearing before the Commission on the merits of the charges. By freely and voluntarily entering into this Order, the Respondent waives his right to notice and a hearing and all attendant rights, including the right to seek judicial review. This Order constitutes discipline against the Respondent, and is the final agency order in this contested case pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.

12. Respondent agrees that the State's attorney and/or Commission staff may present this Order to the Commission and may have *ex parte* communications with the Commission while

presenting it. Respondent waives any right of notice of this meeting or any right that the Respondent might have to participate in the discussion of this Order among the Commission, the Commission staff and the State's attorney.

13. This Order shall be part of the permanent record of Respondent and shall be considered by the Commission in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations of the laws and rules governing the practice of real estate by the Respondent.

14. Failure to comply with the terms of this Order shall be prima facie evidence of a violation of Iowa Code sections 543B.29(1)(d), 543B.34(1) and 272C.3(2)(a) (2021) and shall be grounds for further disciplinary action. However, no action may be taken against the Respondent for violations of this Order without a hearing, or waiver of hearing.

15. This Order is not binding on the Iowa Real Estate Commission until it has been formally approved by a majority of the Commission members.

(a) In the event that this Order is rejected by the Commission it shall be of no force or effect to either party, and it shall not be admissible for any purpose in further proceedings in this matter.

(b) If the Commission approves this Order, it shall fully dispose of all issues in this case.

16. Upon acceptance by both the Commission and Respondent, this Combined Statement of Charges, Informal Settlement Agreement and Consent Order shall be a public record available for inspection and copying in its entirety in accordance with the requirements of Iowa Code chapter 22 (2021).

### **CONSENT ORDER**

#### **IT IS THEREFORE ORDERED:**

17. REPRIMAND. Pursuant to 193E Iowa Administrative Code section 18.14(1)(j), the Respondent is reprimanded.

18. CIVIL PENALTY. The Respondent shall pay a civil penalty to the Commission in the amount of one thousand dollars (\$1,000.00) no later than six (6) months after acceptance of this Order by the Commission. The civil penalty must come under a cover letter addressed to the Commission's Executive Officer, referencing Case Number 20-300.

19. FUTURE COMPLIANCE. The Respondent shall at all future times fully and promptly comply with all pertinent Orders of the Commission and the statutes and Commission rules

regulating the practice of real estate.

**WHEREFORE**, the terms of this Combined Statement of Charges, Informal Settlement Agreement and Consent Order are agreed to and accepted by the Iowa Real Estate Commission and the Respondent.

**FOR THE RESPONDENT:**

Voluntarily agreed to and accepted by **Jason M. Conrad** on this 14<sup>th</sup> day of October, 2021.


  
By: **JASON M. CONRAD**, Respondent

State of FL )

County of Lee )

Signed and sworn to before me on this 14<sup>th</sup> day of October, 2021, by:



  
Notary Public, State of FL  
Printed Name: Donna Hutchison  
My Commission Expires: 9-9-2023

**FOR THE COMMISSION:**

Voluntarily agreed to and accepted by the **IOWA REAL ESTATE COMMISSION** on this 4 day of November, 2021.

  
**DENNIS L. STOLK**, Chair  
Iowa Real Estate Commission