

IOWA REAL ESTATE APPRAISER EXAMINING BOARD
200 East Grand Avenue, Suite 350, Des Moines, IA 50309 – Electronic Means
Wednesday, March 31, 2021 | 3:30 p.m.

Pursuant to Iowa Code 21.8, the Real Estate Appraiser Examining Board conducted the March 31, 2021, meeting by electronic means due to the health and safety concerns stemming from the COVID-19 virus, which have rendered an in-person meeting impossible or impractical.

Board Members present for all or part of the meeting:

Dan Fuhrmeister, Chair	Jordan Maus
Loretta Laubach, Vice Chair	Fred Greder
Mark Kapfer	Teresa Selberg
Tracy Crimmins	

Board Members not present for the meeting:

None

Staff present for all or part of the meeting:

Brandy March, Executive Officer	Kimberly Gleason, Licensing Specialist
Brad Horn, AAG	Zak Hingst, IDOB

Public present for all or part of the meeting:

None

Call to Order

Call to Order by Fuhrmeister at 3:30 p.m.

Roll Call

Attendance: Roll Call by Gleason: Fuhrmeister, Greder, Kapfer, Laubach, Maus, and Selberg.
Quorum was established.

H1147

AAG Horn provided an update on an amendment that was made to House File 682 by the Iowa Association of Realtors (H-1147) to allow Real Estate Brokers and Salesperson's to provide valuation of real estate for compensation as a comparative market analysis (CMA) or a broker price opinion (BPO). Horn also added that a similar North Carolina case raised concerns on the added language but the ASC noted it was not within their scope. Horn mentioned that Friday, April 2, 2021, is the final day for this to come out of committee, which is why there is such urgency for the board to discuss. Hingst stated that he was not made aware of the addition until yesterday. Greder would like to let it ride and see what happens. Selberg expressed concerns over real estate brokers and salespersons getting paid without the knowledge of appraisal practices, methodology, and regulations. Laubach inquired if a disclaimer could be added to CMA and BPO's when a realtor provides value. Hingst stated the language could be amended on the floor. Greder stated that the intent of the bill was not changed.

Kapfer dropped off Zoom from 3:38 p.m. until 3:39 p.m. and Crimmins joined the meeting at 3:41 p.m.

Motion by Greder to accept the amendment language unchanged.

Seconded by no one.

Motion failed.

Greder stated that salespersons and brokers will object if they are not allowed to do perform CMAs or BPOs. Selberg noted that the addition of definitions for a BPO and CMA will help salespersons and brokers know what they are allowed to do.

Motion by Selberg to accept the amendment language but propose clarification of terms.

Seconded by Laubach.

VOTE: Aye: Crimmins, Fuhrmeister, Kapfer, Laubach, Maus, and Selberg Nay: Greder
Abstaining: None

Motion passed.

Horn stated he would like to follow the North Carolina law allowing this to be written quickly. Hingst stated he would like the draft to negotiate with the Iowa Association of Realtors.

Adjournment

Fuhrmeister adjourned the meeting at 4:08 p.m.

These minutes accurately reflect the minutes approved by the Board at the meeting on:

4/28/21
Date

Dan Fuhrmeister br
By: Dan Fuhrmeister, Chair