Department of Commerce Professional Licensing Bureau

BEFORE THE IOWA REAL ESTATE COMMISSION
200 EAST GRAND, SUITE 350
DES MOINES, IOWA 50309

IN RE:) CASE NUMBERS: 22-122 Stacey Jo Guiter Broker (B67346000)) COMBINED STATEMENT OF) CHARGES, INFORMAL Pace Property Management) SETTLEMENT AGREEMENT, 1321 Sunset Street, Suite 1 Iowa City, IA 52246) DISCIPLINARY CASE) RESPONDENT

The Iowa Real Estate Commission (Commission) and Stacey Jo Guiter (Respondent) enter into this Combined Statement of Charges, Informal Settlement Agreement, and Consent Order in a Disciplinary Case (Order) pursuant to Iowa Code Sections 17A.10(1) and 272C.3(4) (2022).

- 1. The Commission issued the Respondent real estate broker license number B67346000 on April 12, 2019. Respondent's license is in full force and effect until December 31, 2024. At all times relevant to this matter, the Respondent served both as the designated broker in charge and a licensed real estate broker officer of Pace Property Management license number F06114000, located in lowa City, lowa.
- 2. The Commission has jurisdiction of this disciplinary matter pursuant to lowa Code chapters 17A, 272C, and 543B (2022). Licenses issued by the Commission are subject to the laws of the State of Iowa and to the administrative rules of the Commission.

STATEMENT OF CHARGES

COUNTI

3. Respondent is charged with knowingly aiding or abetting an unlicensed person, by allowing the unlicensed practice of real estate in Iowa in violation of Iowa Code sections 543B.1, 543B.3, 543B.29(1), 543B.34 (2022). *See* 193E Iowa Administrative Code sections 7.13, 18.2(6), 18.14(5)(s), 21.2(7).

CIRCUMSTANCES

4. At all times relevant to this matter, the Respondent served both as the designated

broker in charge and a licensed real estate broker officer of the firm. As the designated broker in charge, the Respondent was responsible for ensuring that Pace Property Management complied with all applicable statutes and regulations relating to its operations as a real estate brokerage firm, including supervising the acts or activities of unlicensed personnel.

- 5. On April 12, 2022, an onsite examination of the Respondent's lowa real trust account and transaction records was conducted by the Commission auditor (auditor).
- 6. The Commission's investigation revealed that one unlicensed support personnel for the Respondent was engaged in acts contained in the definition of a real estate broker for rental properties in West Liberty, Iowa; Cedar Rapids, Iowa; Iowa City, Iowa; and Kolona, Iowa by performing real estate property management duties for a fee.
- 7. Consequently, the Respondent knowingly aided or abetted the unlicensed practice of real estate in lowa.

SETTLEMENT AGREEMENT

- 8. Respondent admits each and every allegation in the above-stated Statement of Charges. This case shall constitute one violation for purposes of Iowa Code section 543B.29(4) (2022).
- 9. Respondent acknowledges that she has a right to receive notice of the above-stated charges and to request a hearing before the Commission on the merits of the charges. By freely and voluntarily entering into this Order, the Respondent waives her right to notice and a hearing and all attendant rights, including the right to seek judicial review. This Order constitutes discipline against the Respondent, and is the final agency order in this contested case pursuant to lowa Code section 17A.10 and 193 lowa Administrative Code 7.4.
- 10. Respondent agrees that the State's attorney and/or Commission staff may present this Order to the Commission and may have *ex parte* communications with the Commission while presenting it. Respondent waives any right of notice of this meeting or any right that the Respondent might have to participate in the discussion of this Order among the Commission, the Commission staff and the State's attorney.
- 11. This Order shall be part of the permanent record of Respondent and shall be considered by the Commission in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations of the laws and rules governing the practice of real estate by the Respondent.
- 12. Failure to comply with the terms of this Order shall be prima facie evidence of a violation of Iowa Code sections 543B.29(1)(d), 543B.34(1) and 272C.3(2)(a) (2022) and shall be grounds for further disciplinary action. However, no action may be taken against the Respondent for violations of this Order without a hearing, or waiver of hearing.

- 13. This Order is not binding on the lowa Real Estate Commission until it has been formally approved by a majority of the Commission members.
 - (a) In the event that this Order is rejected by the Commission it shall be of no force or effect to either party, and it shall not be admissible for any purpose in further proceedings in this matter.
 - (b) If the Commission approves this Order, it shall fully dispose of all issues in this case.
- 14. Upon acceptance by both the Commission and Respondent, this Combined Statement of Charges, Informal Settlement and Consent Order shall be a public record available for inspection and copying in its entirety in accordance with the requirements of lowa Code chapter 22 (2022).

CONSENT ORDER

IT IS THEREFORE ORDERED:

- 15. <u>REPRIMAND</u>. Pursuant to 193E lowa Administrative Code section 18:14(1)(j), the Respondent is reprimanded.
- 16. <u>CIVIL PENALTY</u>. The Respondent shall pay a civil penalty to the Commission in the amount of five hundred dollars (\$500.00) no later than thirty (30) days after acceptance of this Order by the Commission. The civil penalty must come under a cover letter addressed to the Commission's Executive Officer, referencing Case Number 22-122.
- 17. <u>FUTURE COMPLIANCE</u>. The Respondent also shall at all future times fully and promptly comply with all pertinent Orders of the Commission and the statutes and Commission rules regulating the practice of real estate.

WHEREFORE, the terms of this Combined Statement of Charges, Informal Settlement Agreement and Consent Order are agreed to and accepted by the Iowa Real Estate Commission and the Respondent.

FOR THE RESPONDENT:

Voluntarily agreed to and accepted by Stacey To Guiter on this 11 th day of HLAGLAST , 2022.

By: STACEY TO GUITER, Respondent

IREC Case No. 27-122 Stacey Jo Gulter

FOR THE COMMISSION:

Poluntarily agreed to and accepted by the IOWA REAL ESTATE COMMISSION on this day of _______, 2022,

JAMES M.H. CLINGMAN, Chair lowa Real Estate Commission