Department of Commerce Division of Banking

## BEFORE THE IOWA REAL ESTATE APPRAISER EXAMENING 4/8-2023 BOARD OF THE STATE OF IOWA

Board / Commission

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Case No. 22-6 nature, Executive Officer

In The Matter Of:

MARY KANNENBERG, LICENSE # CR02872

Respondent.

AMENDMENT TO COMBINED STATEMENT OF CHARGES AND SETTLEMENT AGREEMENT

- 1. The Iowa Real Estate Appraiser Examining Board ("Board") has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 543D.
- 2. Respondent is a certified residential real estate appraiser in Iowa who was issued Certificate No.CR02872 on July 24, 2009. Certificate No. CR02872 is currently valid and scheduled to expire on June 30, 2024.
- 3. In February 2022, the Board obtained information raising questions about Respondent's compliance with USPAP in the development and reporting of one appraisal assignment (hereinafter "Initial Report"). The Board and Respondent subsequently entered into a Combined State of Charges and Settlement Agreement in September 2022. ("Settlement Agreement"). The Settlement Agreement called for Respondent to take a series of corrective educational classes and subsequently submit additional reports for review. Peer review of the post-education report evaluations continued to show USPAP violations.
- 4. After consultation with Respondent, Respondent has agreed to voluntarily surrender her license to resolve the outstanding complaint.

In light of the above, the Settlement Agreement is hereby amended by replacing all text of the original Settlement Agreement beginning with subsection B with the following text:

## IT IS THEREFORE ORDERED:

- A. Respondent shall VOLUNTARILY SURRENDER her certified residential real-estate appraiser Certificate No. CR02872 effective as of the date of last signature below. Respondent shall return her wall certificate and renewal card to the Board office within ten (10) days of the execution of this Settlement Agreement. For the avoidance of doubt, such voluntary surrender shall constitute discipline against Respondent, and shall be treated for all intents and purposes as a REVOCATION.
- B. Respondent agrees that she shall not make any application to reinstate the certificate from the date of this Settlement Agreement or at any point thereafter. Respondent's voluntary surrender shall be permanent, and Respondent waives any claim, right, or interest to seek reinstatement by entering into this Settlement Agreement.
- C. Should Respondent ever successfully challenge the restriction outlined in paragraph B, above, and thereafter seek to reinstate her certificate at any point in the future notwithstanding this agreement not to do so and waiver of any right to do so, any such reinstatement shall be

governed by and conducted in accordance with the Iowa Administrative Code rule 193F—8.17 and Iowa Administrative Code rule 193F—20.38.

Case No. 22-07

## AGREED AND ACCEPTED:

Mary Kannenberg, Respondent

03/28/2023

Dan Fuhrmeister, Chair

Iowa Real Estate Appraiser Examining Board

4-18-2023

Date

Løri SchraderBachar, PLB Bureau Chief

(Superintendent's Designee)

Date

## **Enclosures:**

Exhibit A: Redacted Appraisal Review of 102 Bass St in Storm Lake, IA

Exhibit B: Redacted Appraisal Review of 20798 170th St, Unit 2D in Spirit Lake, IA

Exhibit C: Redacted Appraisal Review of 1802 350th St in Spencer, IA