### BEFORE THE ACCOUNTANCY EXAMINERS BOARD OF THE STATE OF IOWA

IN THE MATTER OF

CASE NO.: 24-14

Kimberley Lynn Babberl

CONSENT AGREEMENT REGARDING LICENSE

**APPLICANT** 

RESTRICTIONS

COMES NOW the Iowa Accountancy Examiners Board ("Board") and Kimberly Lynn Babberl ("Applicant"), on July 10, 2024, and enter into this Consent Agreement for the issuance of a permanent Iowa Accountancy license subject to the following conditions:

#### A. JURISDICTION AND BACKGROUND

- 1. Applicant's Iowa license no. 008533 is hereby held.
- 2. On May 7, 2024, an audit was conducted which revealed that the Applicant had not completed her required continuing professional education (CPE). The Applicant was notified of these findings, and in response she indicated that she had not practiced for 15 years but had been keeping her license active. However, after the initiation of this case, Applicant changed her license status to "inactive".

### **B. STIPULATIONS**

- 3. PRACTICE RESTRICTION: Applicant's license to practice Accountancy in Iowa is currently inactive and placed on a hold and flag status. Applicant may reapply to the Board for removal of this restriction upon payment of a \$250 fine and proof of completion of double the amount of CPE she is short.
  - 4. In stipulating to this Consent Agreement, the Applicant acknowledges the following:
    - a. This Consent Agreement is subject to the approval of the Board and will have no force or effect if it is not accepted by the Board.

- b. The Assistant Attorney General will present this Consent Agreement to the Board ex parte.
- c. I understand I have an opportunity to be heard and to contest the allegations against me in a formal hearing before the Board and that by waiving the formal hearing, I waive my right to challenge the allegations against me and all attendant rights, including the right to seek judicial review of the Board's actions or to object to the terms of this Consent Agreement.
- d. I waive my ability to review the investigative file in this case.
- e. I understand this Consent Agreement will be part of my permanent licensure file and may be considered by the Board in determining the nature and severity of any disciplinary action to be imposed in the event of any future violations.
- f. I am voluntarily entering into this Consent Agreement.
- g. Failure to comply with the provisions of this Consent Agreement shall be grounds for disciplinary action pursuant to Iowa Code § 272C.3(2)(a).
- h. I have the right to be represented by counsel in this matter.
- i. I understand that this Consent Agreement constitutes formal disciplinary action against my Iowa Accountancy license.
- j. I understand I am responsible for all expenses incurred to comply with the conditions and requirements of this Consent Agreement.
- 5. Applicant shall obey all federal, state, and local laws, and all rules governing the practice of Accountancy in Iowa.
- 6. Respondent shall submit a copy of this Consent Agreement to all licensing boards where the Respondent holds a license, whether active or not, within **THIRTY days** of the date of the

Board approval of this Consent Agreement.

- 7. This Consent Agreement becomes a public record available for inspection and copying upon execution in accordance with the requirements of Iowa Code Chapters 17A, 22 and 272C.
- 8. The Board's approval of this Consent Agreement shall constitute a **FINAL ORDER** of the Board.

#### C. FINAL ORDER

WHEREFORE, the terms of this Consent Agreement Regarding License Restrictions is agreed to by the Iowa Accountancy Board and the Applicant.

## FOR THE APPLICANT:

Voluntarily agreed to and accepted by Kimberly Lynn Babberl on this 30th day of July, August 2024.

Kimberly Krnn Babberl, Applicant

# FOR THE IOWA ACCOUNTANCY BOARD:

Voluntarily agreed to and accepted by the **IOWA ACCOUNTANCY EXAMINERS BOARD** on this \_\_10th\_\_\_ day of July, 2024.

Jackson Boes, on behalf of the Board Iowa Accountancy Examining Board

6200 Park Avenue, Ste. 100

Des Moines, Iowa 50321