

6. Wherefore, the Board and Respondent agree to the following:

a. Respondent, by willfully failing to timely file state income tax returns and willfully failing to timely pay state income taxes, engaged in conduct discreditable to the public accounting profession and thus violated §116.21(11), Iowa Code 1977;

b. The Board has jurisdiction over Respondent and the subject matter of this agreement;

c. Respondent waives the notice and hearing provided in §116.23, Iowa Code 1977;

d. Iowa accounting practitioner license number 59 issued to Respondent is suspended for the period of July 1, 1978 through March 31, 1979;

e. During the period of suspension Respondent is not authorized to practice as an accounting practitioner in the State of Iowa;

f. An Iowa accounting practitioner license will be reissued to Respondent after he furnishes to the Board written evidence that his period of probation under the supervision of the Chickasaw County sheriff has been satisfactorily completed and he has been discharged by the Chickasaw County District Court without entry of judgment;

g. Respondent shall surrender to the Board his accounting practitioner license within ten days after receiving this informal settlement agreement;

h. In the event the Board determines a violation of the terms of this informal settlement agreement has occurred, the Board shall have the right to go forward

This informal settlement agreement is entered into by Respondent freely and voluntarily without coercion, duress or threats of any kind by any person or body. Respondent fully recognizes the legal consequences of this agreement.

Dated this 9th day of August, 1978.

[Redacted Signature]

Clyde G. Freeman, Respondent
Iowa A.P. License No. 59

[Redacted Signature]

Attorney for Respondent or Witness

[Redacted Signature]

Member, Iowa Board
of Accountancy

[Redacted Signature]

Member, Iowa Board
of Accountancy

[Redacted Signature]

Member, Iowa Board
of Accountancy

[Redacted Signature]

Member, Iowa Board
of Accountancy