

IOWA ACCOUNTANCY EXAMINING BOARD

IN THE MATTER OF:

DAVID B. GIBBONS

Iowa CPA Certificate
No. 1147

RESPONDENT

STIPULATION

WHEREAS, thru the Iowa Accountancy Examining Board's Positive Enforcement Program at the Department of Agriculture Grain Warehouse Division, it was found that David B. Gibbons prepared a substandard review for Longnecker Farms and it was further found that David B. Gibbons had failed to maintain his Iowa CPA certificate and permit to practice in good standing while preparing the review for Longnecker Farms; and

WHEREAS, the Iowa Accountancy Examining Board has investigated this matter; and

WHEREAS, following the investigation, David B. Gibbons was given the opportunity to appear voluntarily with legal counsel before the Board's Committee on Ethics and Enforcement to be apprised of the results of the investigation and to orally present additional data, views, and comments at an informal discussion held on October 31, 1990; and

WHEREAS, David B. Gibbons with full knowledge of the investigation, its potential legal consequences, the right to counsel, and the right to formal adjudicatory proceedings under Iowa Code section 116.23,

NOW THEREFORE, the Iowa Accountancy Examining Board and David B. Gibbons do hereby stipulate and agree as follows:

1. David B. Gibbons shall immediately cease from holding himself out as a practicing certified public accountant in Iowa when he is not properly licensed to practice in Iowa.

2. Failure to execute the provisions of this Stipulation shall result in the Board setting a date for a formal hearing for failure to comply with an order of the Board pursuant to Iowa Code section 258A.3(2)(a).

3. This agreement shall constitute the entire agreement of the parties and is intended to be a final disposition of all matters which led to this stipulation. Satisfactory completion of the terms of this stipulation shall be considered a final disposition of this matter.

4. This agreement is voluntarily entered into by David B. Gibbons, and David B. Gibbons fully realizes the legal consequences of this stipulation.

Dated this 1st day of December, 1990.

FOR THE BOARD:

[Redacted signature]

[Redacted signature]

[Redacted signature]

[Redacted signature]

[Redacted signature]

RESPONDENT:

[Redacted signature]

David B. Gibbons

12-28-90

Date