

Settlement Agreement & Order

Randel J. Hardy

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- D. The reviewer's comments shall be incorporated into the audit or review prior to the release of the report. A copy of the reviewer's comments shall be submitted directly to the Board from the reviewer. The comments do not need to be received by the Board prior to the release of the report.
- E. Randel J. Hardy may petition the Board one year from the date this document is filed to request that the pre-release review be limited to report review. The Board may eliminate the requirement for workpaper review if the pre-release review comments for the preceding year have not indicated serious deviations from the professional standards.
- F. Randel J. Hardy shall submit a copy of the quality review recently obtained by his firm, along with the letter of comments and he agrees to comply with all recommendations contained in the review.
- G. Randel J. Hardy agrees to obtain a minimum of twenty (20) hours of continuing professional education per year as required in Board Rule 193A - 10.3, in the subject areas of audit and accounting, which shall be contact "classroom" hours, for so long as he performs audits or reviews for those clients listed in paragraph B.
- H. Randel J. Hardy may petition the Board for reinstatement of his ability to accept new audit and review clients. The Board has complete discretion in ruling on this petition.
- I. Failure to execute the provisions of this Settlement Agreement shall result in the Board setting a date for a formal hearing for failure to comply with an order of the Board pursuant to Iowa Code section 272C.3(2)(a).
- J. This agreement shall constitute the entire agreement of the parties hereto and is intended to be final disposition of all matters which are the subject of this Settlement Agreement. Satisfactory completion of the terms of this Settlement Agreement shall be considered a final disposition of this matter and no other proceedings shall be instituted in this matter.
- K. This Settlement Agreement is voluntarily entered into by Randel J. Hardy and Randel J. Hardy fully realizes the legal consequences of this Settlement Agreement.

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L. This Settlement Agreement is subject to approval of the full Board. If the Board fails to approve this Settlement Agreement, it shall be of no force or effect to either party.

Dated this 19th day of 7th March, 1994.


Daryl Henze, Chair
Iowa Accountancy Examining Board


Randel J. Hardy
Respondent

3-19-94
DATE


James R. Maggert
Attorney