

BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA

IN THE MATTER OF
JAMES B. SCHMIDT
CERTIFICATE NO. 3048
RESPONDENT

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SETTLEMENT AGREEMENT
AND ORDER

COME NOW the Iowa Accountancy Examining Board (Board) and James B. Schmidt (Respondent), pursuant to Iowa Code section 272C.3(4) (1993), and hereby stipulate as follows:

1. That Respondent was issued Iowa CPA certificate number 3048 on January 29, 1979.

2. That a Complaint was filed by the Board against Respondent on July 19, 1993.

3. A hearing on this Complaint is scheduled for September 22, 1993, at 10 a.m.

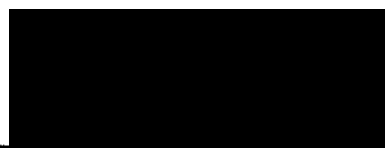
4. In order to resolve this matter without proceeding to hearing, Respondent agrees to voluntarily surrender Iowa CPA certificate number 3048. ~~That certificate is attached hereto.~~

5. The Respondent will not apply for reinstatement of his CPA certificate for 18 months. A personal appearance before the Board will be required on that application.

6. The Board retains complete discretion in ruling on any application for reinstatement. The Board may deny the application and specify a date before which a new reinstatement application may not be filed; grant the application; or grant the application with restrictions on the nature or scope of practice.

7. The Board's acceptance of Respondent's voluntary surrender of his CPA certificate constitutes disciplinary action.

DATE: 9/20/93



JAMES B. SCHMIDT
Respondent

DATE: Sept. 21, 1993



BURNS MOSSMAN
Attorney for Respondent

DATE: 11-3-93



DARYL K. HENZE, CHAIRMAN
Iowa Accountancy Examining Board

DATE: 11-3-93

THERESA O'CONNELL WJEG
Attorney for the Board