

BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA

| | | |
|-----------------------|---|----------------------|
| IN THE MATTER OF |) | |
| THOMAS P. DREY |) | SETTLEMENT AGREEMENT |
| CERTIFICATE NO. R2274 |) | AND ORDER |
| Respondent |) | CASE 94-74 |
| |) | |


COME NOW the Iowa Accountancy Examining Board (Board) and Thomas P. Drey (Respondent), pursuant to Iowa Code section 272C.3(4) (1993) and hereby stipulate as follows:

1. That Respondent was issued Iowa CPA Certificate No. R2274 on December 22, 1977.
2. That a Complaint was filed by the Board against Respondent on October 27, 1994.
3. The Board has jurisdiction of the parties and the subject matter.
4. In order to resolve this matter without proceeding to hearing, Respondent agrees to pay a fine of five hundred (\$500) dollars, within thirty (30) days of the execution of this document for his failure to comply with Iowa Code section 542C.6(3)(a) (1993), in obtaining a peer review by January 1, 1994, as a condition of renewal of the permit to practice.
5. The Board issues a Citation and Warning to the Respondent for his failure to comply with the Iowa Code section 542C.6(3)(a) (1993).
6. Should Respondent violate the terms of this Agreement in any respect, the Board may institute formal disciplinary proceedings. This agreement shall be made part of the permanent record of the Iowa Accountancy Examining Board and may be considered by the Board in determining the nature and severity of any future disciplinary action.
7. This Agreement is subject to approval of the Board. If the Board fails to approve this Agreement, it shall be of no force or effect to either party.

8. This Agreement is voluntarily submitted by the Respondent to the Board for its consideration.

9. This Agreement is a public record available for inspection and copying in accordance with Chapter 22 of the Code of Iowa.

12-16-94
DATE


THOMAS P. DREY

This Settlement Agreement and Order is accepted by the Iowa Accountancy Examining Board on this 31 day of JANUARY, 1995.


JOHN E. CAIN, CHAIR