

**BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA**

IN THE MATTER OF:)
DOUGLAS A. GORACKE)
GORACKE & WILCOX, PC)
310 COMMERCE DRIVE SUITE 1)
RED OAK IA 51566)
CERTIFICATE NO. R3524)
RESPONDENT)

CASE NUMBER: 95-12

STIPULATION & CONSENT ORDER

COPY

On this 31st day of October, 1995, the Iowa Accountancy Examining Board and Douglas A. Goracke each hereby agree with the other and stipulate as follows:

1. The allegations specified in the Statement of Charges in this case shall be resolved without proceeding to hearing as the parties have agreed to the following Stipulation and Consent Order;
2. The Respondent was issued CPA Certificate R3524 on the 19th day of September, 1989.
3. The Iowa Accountancy Examining Board has jurisdiction over the parties and subject matter jurisdiction over each allegation in the Statement of Charges.
4. A Statement of Charges will be filed against Respondent together with this Stipulation and Consent Order.
5. Respondent admits each and every allegation in the Statement of Charges.
6. If this Stipulation and Consent Order is approved by the Board it will be filed, along with the Statement of Charges, and upon filing both documents will become public records.
7. This Stipulation and Consent Order shall be made a part of the record of the Respondent and may be considered by the Board in determining the nature and severity of any disciplinary action to be imposed on the Respondent for any future violations of the laws and rules governing practice as a CPA.
8. Failure to comply with the terms of this Stipulation and Consent Order shall be prima facie evidence of a violation of Iowa Code sections 542C.21 and 272C.3(2)(a)(1995).

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9. This Stipulation and Consent Order shall be presented to the Board in closed session by the prosecuting attorney and/or Board staff. Respondent waives any right of notice of this meeting or any right which the Respondent might have to participate in the discussion of this Stipulation and Consent Order among the Board, the Board staff and the prosecuting attorney.

10. This Stipulation and Consent Order is not binding on the Iowa Accountancy Examining Board until it has been formally approved by a majority of the Board members. In the event that this Stipulation and Consent Order is rejected by the Board, it shall be of no force or effect to either party.

THEREFORE IT IS FURTHER ORDERED :

A. The Respondent shall obtain a Peer Review of the Red Oak, Iowa office in accordance with Iowa Code section 542C.6(1995) and the Peer Review shall be completed by October 15, 1996. Certification of completion shall be submitted to the Board.

B. The Respondent shall update the Red Oak, Iowa library to include current additions of Practitioners Publishing Company Guides: Compilation and Review Engagements; Preparing Financial Statements; Quality Control; Audits of Small Businesses; Auditor's Reports; Preparing Governmental Financial Statements. A copy of the order form and a copy of the invoice shall be submitted to the Board.

C. The Respondent shall complete a minimum of 8 hours of NASBA - approved classroom education in Audit and Accounting. The Respondent shall submit to the Board, within sixty days of the execution of this document, the date of the course, the provider of the course and the instructor of the course. Upon completion of the course, the Respondent shall submit documentation of completion. The coursework is to be completed by December 31, 1996 and documentation of completion submitted by January 15, 1997.

D. The Respondent shall pay a fine of five hundred (\$500) dollars within thirty (30) days of the execution of this document.

This Stipulation and Consent Order is voluntarily entered into by the Respondent on 5th day of February, 1996.



Douglas A. Goracke, Respondent

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This Stipulation and Consent Order is accepted by the Iowa Accountancy Examining Board on 16th day of March, 1996



David A. Vaudt, Chair
Iowa Accountancy Examining Board

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