

FILED 5-6-13 (Date)
J.A. Acentry, Esq. Board / Commission

BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA

Signature, Executive Officer

IN THE MATTER OF:) Case No. 13-02
)
Patrick A. Henrichsen)
CPA #010751,)
)
Respondent.) CONSENT ORDER

A. Statement of Charges

1. The Iowa Accountancy Examining Board ("Board") has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 542 (2013).
2. Respondent was issued Iowa CPA certificate number 010751 on July 31, 2000. This certificate is active and will next expire June 30, 2013.
3. On January 18, 2013, the Iowa Supreme Court suspended Respondent's law license for 90 days for depositing earned fees into his personal bank account instead of his law firm's account as directed by an agreement of the firm's shareholders. The Court concluded Respondent engaged in a pattern of conduct "involving dishonesty, fraud, deceit, or misrepresentation."
4. The Board charges Respondent with conduct discreditable to the public accounting profession in violation of Iowa Code section 542.10(1)(i) and 193A IAC 14.3(12)(a).
5. The Board and Respondent have agreed to fully resolve these charges through the following Consent Order, rather than proceed to contested case hearing.

B. Settlement Agreement and Consent Order

6. Respondent has a right to a hearing on the charges, but waives Respondent's right to hearing and all attendant rights, including the right to seek judicial review, by freely and voluntarily entering into this Order. This Consent Order constitutes discipline against the Respondent, and is the final agency order in the contested case, pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4. Respondent affirms he has had the opportunity to review the Consent Order with legal counsel.
7. Respondent agrees the State's counsel may present this Order to the Board and may have ex parte communications with the Board while presenting it.
8. This Order shall be part of the permanent record of Respondent and shall be considered by the Board in determining the nature and severity of any future disciplinary action

to be imposed in the event of any future violations.

9. This Consent Order is a public record available for inspection and copying in accordance with the requirements of Iowa Code chapter 22 (2013).

10. Failure to comply with the provisions of this Order shall be grounds for further disciplinary action pursuant to Iowa Code section 272C.3(2)(a) (2013). However, no action may be taken against Respondent for violations of these provisions without a hearing, or waiver of hearing.

11. This Order is subject to approval of the Board: (a) If the Board fails to approve this Order, it shall be of no force or effect on either party, and it shall not be admissible for any purpose in further proceedings in this matter; (b) If the Board approves this Order, it shall fully dispose of all issues in this case.

IT IS THEREFORE ORDERED:

A. Respondent's CPA certificate shall be immediately suspended. He may apply to reinstate his CPA certificate ninety (90) days after his law license is reinstated by the Iowa Supreme Court.

B. Respondent shall pay a civil penalty of \$1,000 ~~within thirty (30) days of the date this Consent Order is signed by all parties.~~ thirty (30) days prior to his application to reinstate his CPA certificate.

 PAH

 The Iowa Accountancy Examining Board

AGREED AND ACCEPTED:

The Respondent



Patrick A. Henriksen

May 3, 2013
Date

The Iowa Accountancy Examining Board



By: , Chair

5-6-13
Date