

**BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA**

Department of Commerce
Professional Licensing Bureau

IN THE MATTER OF:

Case No. 08-04

FILED 1/16/09 (Date)
Accountancy Examining Board

Bruce Dean Jensen
Certificate # 003754
203 Hillside Drive
Algona, IA 50511

[Redacted Signature]
Signature, Executive Officer
Acting

Respondent.

**COMBINED STATEMENT OF
CHARGES AND CONSENT ORDER
IN DISCIPLINARY CASE**

A. Statement of Charges

1. The Iowa Accountancy Examining Board ("Board") has jurisdiction of this disciplinary matter pursuant to Iowa Code chapters 17A, 272C, and 542 (2007).
2. Respondent Bruce Dean Jensen, CPA was issued Iowa CPA certificate number 003754 on the 2nd day of February, 1981. Respondent's certificate is active and shall next expire on June 30, 2010.
3. Respondent first came to the Board's attention when he self-reported that he was charged with the crime of indecent exposure, a serious misdemeanor, in State v. Jensen, Case No. SRCR-008362, Humboldt County. Respondent was thereafter granted a deferred judgment and was placed on probation for two years through Judgment Entry filed June 2, 2008. Respondent was required to register as a sex offender. The Board was notified in October 2008 that Respondent has been expelled from his CPA firm effective October 15, 2008, and that for a period of some months in advance of the expulsion Respondent had been unable to perform the substantial and material duties of a CPA.
4. Respondent has participated in a treatment regime and is willing to continue his treatment under the probationary arrangement outlined in this Consent Order.
5. The Board charges Respondent with practices harmful or detrimental to the public and acts discreditable to the public accounting profession pursuant to Iowa Code sections 272C.10(3) and 542.10(1)(i) and (j) (2007).
6. The Board and Respondent have agreed to fully resolve these charges through the following Consent Order, rather than proceed to contested case hearing. Respondent does not admit the allegations of the charges, but does agree to the probationary terms of this Consent Order.

B. Settlement Agreement and Consent Order

7. Respondent has a right to a hearing on the charges, but waives the right to hearing and all attendant rights, including the right to seek judicial review, by freely and voluntarily

entering into this Order. This Consent Order constitutes discipline against the Respondent, and is the final agency order in the contested case, pursuant to Iowa Code section 17A.10 and 193 Iowa Administrative Code 7.4.

8. Respondent agrees the State's counsel may present this Order to the Board and may have ex parte communications with the Board while presenting it.

9. This Order shall be part of the permanent record of Respondent and shall be considered by the Board in determining the nature and severity of any future disciplinary action to be imposed in the event of any future violations.

10. This Combined Statement of Charges and Consent Order is a public record available for inspection and copying in accordance with the requirements of Iowa Code chapter 22 (2007).

11. Failure to comply with the provisions of this Order shall be grounds for further disciplinary action pursuant to Iowa Code section 272C.3(2)(a) (2007). However, no action may be taken against Respondent for violations of these provisions without a hearing, or waiver of hearing.

12. This Order is subject to approval of the Board:

(a) If the Board fails to approve this Order, it shall be of no force or effect on either party, and it shall not be admissible for any purpose in further proceedings in this matter.

(b) If the Board approves this Order, it shall fully dispose of all issues in this case.

IT IS THEREFORE ORDERED:

A. Probation. Respondent's CPA certificate is placed on indefinite probation. During the period of probation, the following terms shall apply:

1. Respondent shall promptly provide independent verification that he is in full compliance with all terms of his court-ordered probation by submitting such documentation as the Board may request, and by providing his probation officer with such documents the probation officer may require to permit direct contact between the Board and the probation officer.

2. Respondent shall submit to the Board within 10 days of the date of this Order an executed release in a form sufficient to permit the Board to receive information directly from Respondent's psychologist or other treatment provider, including mental health records.

3. Respondent has provided the Board information concerning his current treatment program and the independent opinion of his psychologist that he can safely practice as long as he continues with the treatment program. Respondent shall continue to provide the Board independent verification that he is in full compliance with the treatment program established by his psychologist or other treatment provider. Such verification shall include a summary of the

treatment program, Respondent's compliance with the treatment program, and a statement that Respondent may safely practice public accounting while in compliance with his treatment program. Such verification shall occur at least quarterly with the first report due January 15, 2009, and subsequent reports on or prior to April 15, July 15, October 15, and January 15. Respondent shall notify the Board within 10 days of any change in treatment providers. The Board approves Respondent's current psychologist and reserves the right to object to any alternative treatment provider if the Board has reasonable grounds to do so.

4. Respondent shall not in the practice of public accounting meet alone with any female clients. He may arrange for supervised meetings with female clients in a manner pre-approved by his psychologist, but shall cease such meetings at any time directed to do so by his psychologist.

5. Upon the recommendation of Respondent's psychologist, or upon the termination of Respondent's psychologist without immediate continuation of supervised treatment by an approved successor, the Board may order Respondent to be evaluated pursuant to Iowa Code section 272C.9.

6. Respondent shall provide the Board with the name of his employer and a complete client list on a quarterly basis, commencing January 15, 2009, and continuing thereafter on or prior to April 15, July 15, October 15, and January 15.

7. Respondent shall not engage in any behavior of the nature that formed the basis for his criminal charges and shall immediately self-report any such behavior. Any repeat of the type of behavior that formed the basis for Respondent's indecent exposure criminal charge shall provide immediate grounds to suspend Respondent's CPA certificate until further order.

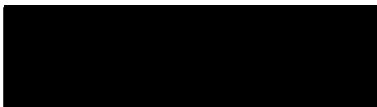
B. Release from Probation. Respondent may apply to the Board for release from probation pursuant to Iowa Code section 542.12, 193 IAC 7.38, and 193A IAC 16.5. In addition to the terms required by law and rules, Respondent shall demonstrate that he has fully complied with this Consent Order, has fully complied with all terms of his criminal sentence, and has the support of his psychologist in establishing that he may safely and competently practice public accounting without the continued monitoring of a probationary order. No such application shall be filed for at least one year and until he has been released from court-ordered probation.

AGREED BY AND BETWEEN:

The Respondent

**The Iowa Accountancy
Examining Board**


Bruce Dean Jensen, CPA


By: Telford A. Lodden, CPA, Chair

Date

12/4/08

Date

1/6/2009

FILED 5/17/12 (Date)

Iowa Accountancy Board

BEFORE THE ACCOUNTANCY EXAMINING BOARD
OF THE STATE OF IOWA

[Redacted Signature]

Signature, Executive Officer

IN THE MATTER OF:) Case No. 08-04
)
Bruce Jensen) ORDER RELEASING PROBATION
Cert. # 003754)

At its meeting on May 15, 2012, the Board voted to release Mr. Jensen from probation because he has fully satisfied all terms and conditions of his Consent Order.

The Respondent is accordingly released from probation and Case No. 08-04 is closed.

Issued this 17th day of May, 2012.

[Redacted Signature]

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