

**BEFORE THE ACCOUNTANCY EXAMINING BOARD  
OF THE STATE OF IOWA**

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|                                  |   |                             |
|----------------------------------|---|-----------------------------|
| IN THE MATTER OF:                | ) | STIPULATION & CONSENT ORDER |
| SCHOENAUER, MUSSER & CO., PC.    | ) |                             |
| RUSSELL J. SCHOENAUER, RODNEY C. | ) |                             |
| MUSSER AND STEVEN E. LINES       | ) |                             |
| IOWA PERMIT NO. 95-0586          | ) | CASE NO. 94-48              |
| RESPONDENT                       | ) |                             |

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On this 15th day of March, 1996, the Iowa Accountancy Examining Board and Schoenauer, Musser and Co., PC., Russell J. Schoenauer, Rodney C. Musser and Steven E. Lines each hereby agree with the other and stipulate as follows:

1. The allegations specified in the Statement of Charges in this case shall be resolved without proceeding to hearing as the parties have agreed to the following Stipulation and Consent Order.

2. The Respondent was issued CPA firm Permit No. 95-0586 on the 3rd day of July, 1995; Russell J. Schoenauer, a Respondent herein was issued Iowa Permit No. 95-0729; Rodney C. Musser, a Respondent herein was issued Iowa Permit No. 95-0693 and Steven E. Lines, a Respondent herein was issued Iowa Permit No. 95-0775.

3. The Iowa Accountancy Examining Board has jurisdiction over the parties and subject matter jurisdiction over each allegation in the Statement of Charges.

4. If this Stipulation and Consent Order is approved by the Board it will become public record upon filing.

5. This Stipulation and Consent Order shall be made a part of the record of the Respondents and may be considered by the Board in determining the nature and severity of any disciplinary action to be imposed on the Respondents for any future violations of the laws and rules governing practice as a CPA.

**PROFESSIONAL LICENSING DIVISION**

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6. Failure to comply with the terms of this Stipulation and Consent Order shall be prima facie evidence of a violation of Iowa Code sections 542C.21 and 272C.3(2)(a)(1995).

7. This Stipulation and Consent Order shall be presented to the Board in closed session by the prosecuting attorney and/or Board staff. Respondent waives any right of notice of this meeting or any right which the Respondent might have to participate in the discussion of this Stipulation and Consent Order among the Board, the Board staff and the prosecuting attorney.

8. This Stipulation and Consent Order is not binding on the Iowa Accountancy Examining Board until it has been formally approved by a majority of the Board members. In the event that this Stipulation and Consent Order is rejected by the Board, it shall be of no force or effect to either party.

**THEREFORE, IT IS FURTHER ORDERED** Schoenauer & Co., PC shall have an annual peer review conducted for the calendar years 1996, 1997 and 1998. The name of the peer reviewer shall be submitted to the Board for prior approval. The reviewer shall be advised the peer review has been requested pursuant to this Stipulation and Consent Order. A copy of the peer review with the letter of comments, a copy of each matter for further consideration form (MFC), and a detailed explanation of the items discussed at the exit conference shall be submitted to the Board for review by the Board's Consultant. If the Consultant finds serious deviations, he shall report them to the Board.

Rodney C. Musser shall have a peer review conducted for Musser Accounting Firm PC. The name of the reviewer shall be submitted to the Board for prior approval. The reviewer shall be advised the peer review has been requested pursuant to this Stipulation and Consent Order. A copy of the peer review along with the letter of comments, a copy of each matter for further consideration form (MFC), and a detailed explanation of the items discussed at the exit conference shall be submitted to the Board for review by the Board's Consultant. If the Consultant finds serious deviations he shall report them to the Board.

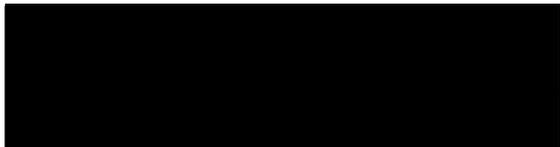
Schoenauer, Musser & Co., PC shall pay a one thousand dollar (\$1,000) civil penalty within 30 days of the execution of this document.

Schoenauer & Co., PC shall provide the Board with the name and permit number for each resident manager of each of the respondent's offices within ten (10) days of the execution of this agreement.

Schoenauer & Co., PC shall immediately close any office not under the direct supervision of a qualified resident manager. Such office shall not reopen until this requirement has been fulfilled and approved by the Board.

In the event Schoenauer & Co., PC makes any changes in resident managers during the next three years, it shall notify the Board within ten (10) days and identify the new resident manager by name and permit number.

This Stipulation and Consent Order is voluntarily entered into by the Respondents on 9<sup>TH</sup> day of MAY, 1996.

  
\_\_\_\_\_  
**Russell J. Schoenauer**

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**Rodney C. Musser**

  
\_\_\_\_\_  
**Steven E. Lines**

**SCHOENAUER & CO., P.C.**

By  *rest*  
\_\_\_\_\_  
**Russell J. Schoenauer, President**

**MUSSER ACCOUNTING FIRM, P.C.**

By \_\_\_\_\_  
**Rodney C. Musser, President**

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*gjm* This Stipulation and Consent Order is voluntarily entered into by the Respondents on day of *May*, 1996.

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1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30.

**Russell J. Schoenauer**

[Redacted Signature]

**Rodney C. Musser**

**Steven E. Lines**

**SCHOENAUER & CO., P.C.**

By **Russell J. Schoenauer, President**

**MUSSER ACCOUNTING FIRM, P.C.**

By [Redacted Signature] **Rodney C. Musser, President**

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This Stipulation and Consent Order is accepted by the Iowa Accountancy Examining Board on 9<sup>th</sup> day of May, 1996.

  
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**David A. Vaudt, Chair**  
**Iowa Accountancy Examining Board**