

193E - REAL ESTATE COMMISSION RULE CHANGES - 2011

ARC9338B

Commission Approved: December 20, 2010
Filed Notice of Intended Action: January 5, 2011
Published Notice of Intended Action: January 26, 2011
Public Hearing: February 15, 2011
Commission Adopted: March 24, 2011 **ARC97458B**
Published Adopted: April 20, 2011
Effective Date: May 25, 2011

193E-19.6(8): Adds a new subsection requiring a licensee to provide proof of insurability within 30 days of written notice by the Commission. If proof of insurance is not provided within the thirty day time period, the Respondent's license is automatically placed Inactive.

ARC9389B

Commission Approved: January 20, 2010
Filed Notice of Intended Action: February 3, 2011
Published Notice of Intended Action: February 23, 2011
Public Hearing: March 15, 2011
Commission Adopted: April 21, 2011 **ARC9505B**
Published Adopted: May 18, 2011
Effective Date: June 22, 2011

193E-11.2(543B): Adds language requiring a broker seeking to enforce a protective clause to furnish the owner in writing, by both regular and certified mail, return receipt requested, and prior to the expiration of the listing, the names and addresses of persons to whom the property was presented during the active term of the listing and for whom protection is sought.

ARC9486B

Commission Approved: March 24, 2011
Filed Notice of Intended Action: April 12, 2011
Published Notice of Intended Action: May 4, 2011
Public Hearing: May 24, 2011
Commission Adopted: June 23, 2011 **ARC9619B**
Published Adopted: July 27, 2011
Effective Date: August 31, 2011

193E-5.11: Requires nonresident licensees notify the Commission within fifteen days of an adverse action taken against their real estate license by another state or jurisdiction.

ARC9753B

Commission Approved: July 28, 2011

Filed Notice of Intended Action: August 30, 2011

Published Notice of Intended Action: September 21, 2011

Public Hearing: October 11, 2011

Commission Adopted: November 17, 2011

ARC9929B

Published Adopted: December 14, 2011

Effective Date: January 18, 2012

193E-11.2(543B): Enforcing a protective clause.

Amended language will now read:

To enforce a protective clause beyond the expiration of an exclusive listing contract, there must be a provision for the protective clause in the listing contract which establishes a definite protection period. In writing and prior to the expiration of the listing, the broker must furnish the names and available contact information available of persons to whom the property was presented during the active term of the listing and for whom protection is sought. Delivery shall be by personal service with written receipt, or by both regular mail and certified mail, return receipt requested.